

ANNUAL ACCOUNTS 2023

DRAFT

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2023

(AFTER PROPOSED APPROPRIATION OF FUNDS)

X € 1.000	NOTE	31 DEC 2023		31 DEC 2022	
Assets					
<i>Fixed assets</i>					
- Intangible fixed assets	01	101		118	
- Tangible fixed assets	02	265		570	
			366		688
<i>Financial fixed assets</i>					
- Issued in connection with the objectives	04	48,418		61,751	
- Investments	05	24,886		22,814	
			73,304		84,565
Receivable from grants	06		54,370		67,004
<i>Other receivables</i>					
- Inventories	07	1,617		1,385	
- Work advances partner organisations	07	7,852		2,858	
- Receivable from inheritances	07	620		506	
- Interest receivable	07	588		1,637	
- Derivatives	07	1,384		3,694	
- Other receivables	07	6,476		1,872	
			18,537		11,953
Cash and Bank	08		78,076		70,141
Total assets			224,653		234,351

X € 1.000	NOTE	31 DEC 2023		31 DEC 2022	
Liabilities					
<i>Reserves and funds</i>					
- <i>Reserves</i>					
- Continuity reserve	09	11,500		11,500	
- Earmarked reserves	09	1,114		1,816	
			12,614		13,316
- <i>Funds</i>					
- Restricted funds	09	14,438		9,814	
- Semi-restricted funds	09	20,572		11,568	
- Loans & guarantees fund	09	48,418		70,618	
			83,428		92,000
Total Reserves and Funds			96,041		105,316
Provisions	10	13,419		6,036	
			13,419		6,036
<i>Long term commitments</i>					
- Project commitments	11	8,458		10,154	
			8,458		10,154
<i>Current liabilities</i>					
- Project commitments to partners	11	19,126		26,219	
- Project commitments to grants	12	73,149		64,527	
- Other current liabilities	13	14,460		22,099	
			106,735		112,845
Total liabilities			224,653		234,351

CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURES 2023

X € 1.000	NOTE	2023		BUDGET 2023		2022	
Income							
Income from private individuals	15	26,605		20,770		23,578	
Income from companies	16	573		700		3,224	
Benefits of lottery organisations	17	5,474		5,037		5,850	
Government grants	18	181,050		150,931		186,709	
Income from related (international) organisations	19	2,551		1,803		1,299	
Income from other non-profit organisations	20	20,404		44,936		17,880	
Total acquired income			236,657		224,177		238,540
Other Income							
Income from sale of goods and or rendering of services	21	4,825		0		4,461	
Other income	22	-316		-440		4,979	
Total Other Income			4,509		-440		9,440
Total Income			241,166		223,737		247,980
Expenditures on Objectives							
- Programme costs							
- Healthcare	23	125,236		127,717		124,522	
- Humanitarian Assistance	23	47,596		25,484		54,138	
- Security & Justice	23	21,454		22,423		8,334	
- Resilience	23	4,912		808		6,702	
- Private sector development	23	126		0		2,202	
- Sustainable livelihoods	23	13,296		24,310		18,250	
- Education	23	4,813		2,907		1,872	
- Investments	23	1,416		0		4,949	
- Other activities	23	8,066		359		6,168	
Total expenditure on objectives			226,915		204,008		227,137
- Public information / awareness campaigns		4,585		6,250		3,489	
- Result from financial assets	24	-1,101		0		9,162	
Other expenditure on the objectives			3,484		6,250		12,651
Expenditure on fundraising		6,428		3,767		4,291	
Management and administration	25	13,716		16,088		9,459	
			20,144		19,855		13,750
Total expenditures			250,543		230,113		253,538
Sum of income and expenditures before financial income and expenses			-9,377		-6,376		-5,558
Financial income and expenses							
Financial income and expenses	26		84		183		-3,491
Corporate income tax	26		18		-		-3
Balance of income and expenditures			-9,275		-6,193		-9,052